

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 IO-10 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00

PM-04 H-02 L-03 NSC-05 PA-01 PRS-01 SS-15 USIA-06

STR-04 ACDA-05 /121 W

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TO SECSTATE WASH DC 8421

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E. O. 11652: N/A

TAGS: ECON, OECD

SUBJECT: EDRC: OCTOBER 8 SPECIAL MEETING
ON INFORMATION AND PROCEDURES

REF: (A) OECD PARIS 22538

(B) OECD PARIS 19104

1. AS INDICATED REFTEL A, OECD SECRETARIAT PLANS TO HOLD SPECIAL EDRC MEETING ON INFORMATION AND PROCEDURES ON OCTOBER 8. BULK OF MEETING WILL BE DEVOTED TO INFORMATION ON SECRETARIAT'S LATEST THINKING ON SHORT-TERM ECONOMIC PROSPECTS AND DISCUSSION THEREON. CONCENTRATING ON MAJOR SEVEN COUNTRIES, SECRETARIAT WILL PRESENT LATEST DATA ON KEY INDICATORS, GIVE ITS VIEWS ON CURRENT TRENDS AND PROSPECTS, COMPARE THESE TO PROJECTIONS CONTAINED IN JULY ECONOMIC OUTLOOK (NO. 17) AND MAKE APPROPRIATE ADJUSTMENTS. IN ADDITION, SECRETARIAT PLANS TO FACTOR INTO ITS CURRENT ASSESSMENT THE ESTIMATED SHORT-RUN IMPACT OF REFLATIONARY PROGRAMS RECENTLY IMPLEMENTED BY FRANCE' GERMANY AND ITALY.

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FORECASTS WILL BE TENTATIVE AND SUBJECT TO FURTHER

REFINEMENT BEFORE SHORT-TERM FORECASTERS DOCUMENT IS
ISSUED (MID-OCTOBER). HOWEVER, MEETING WILL PROVIDE
OPPORTUNITY FOR EDRG DELEGATES TO POSE QUESTIONS AND
TO AIR SPECIFIC CONCERNS AT AN EARLY STAGE IN THE
FORECASTING PROCESS.

2. ACTION REQUESTED: MISSION WOULD WELCOME ANY
QUESTIONS WASHINGTON AGENCIES MIGHT WANT US TO POSE
CONCERNING SHORT-TERM PROSPECTS FOR MAJOR SEVEN OECD
COUNTRIES.
TURNER

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